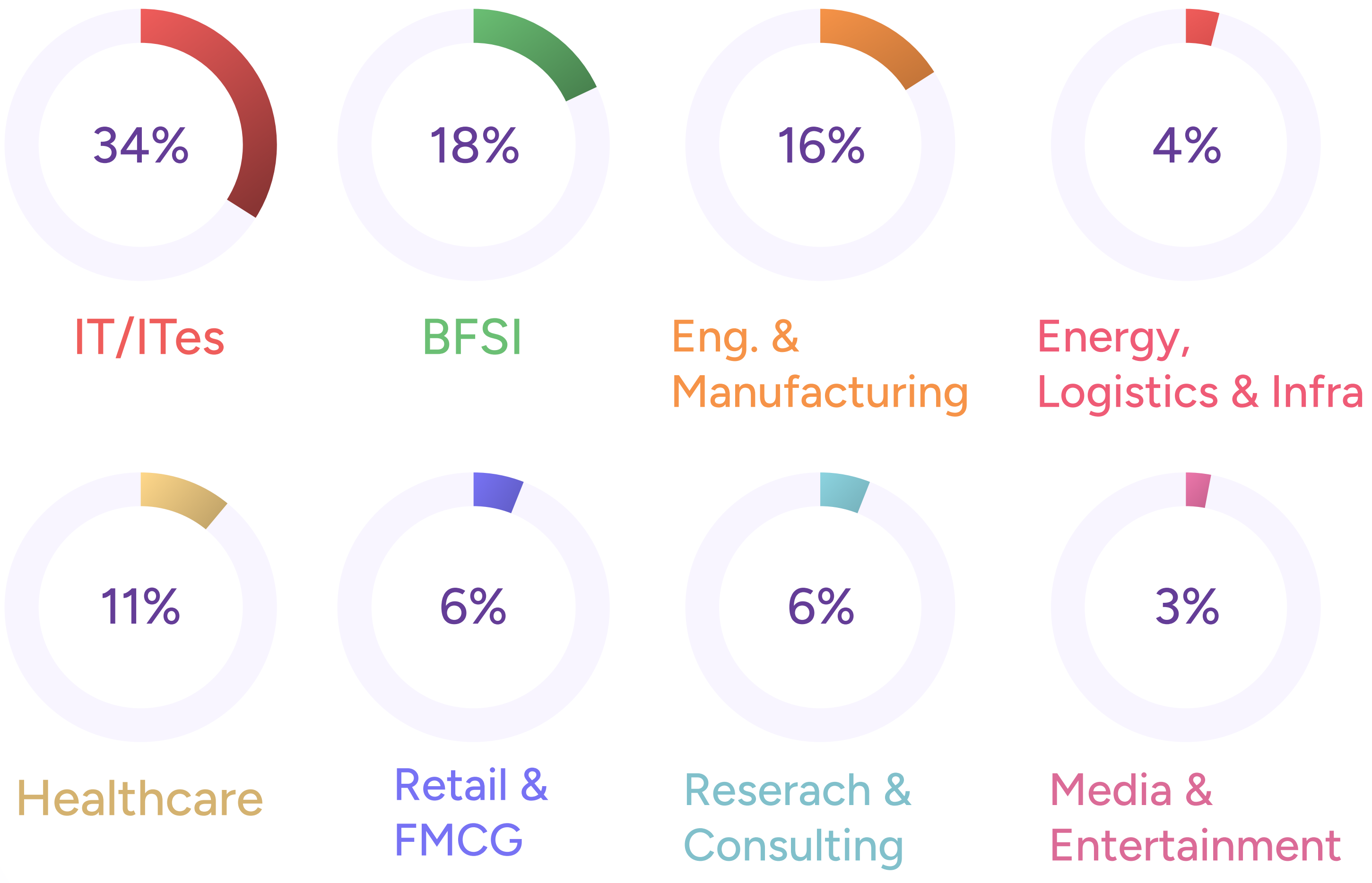
GCC Landscape Report

H1 2026

GCCs in H1 2026: Pan-India Key Trends

Total GCC setups in H1 2026: **97+** ▲ 35% *From H1 2025*

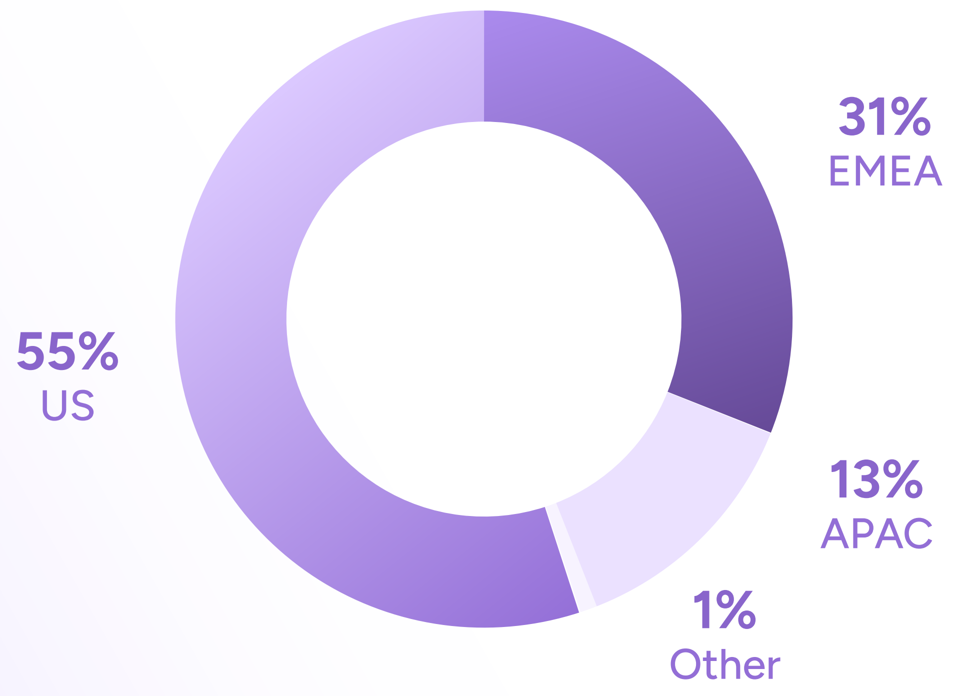
Industry Share of New GCCs – H1 2026



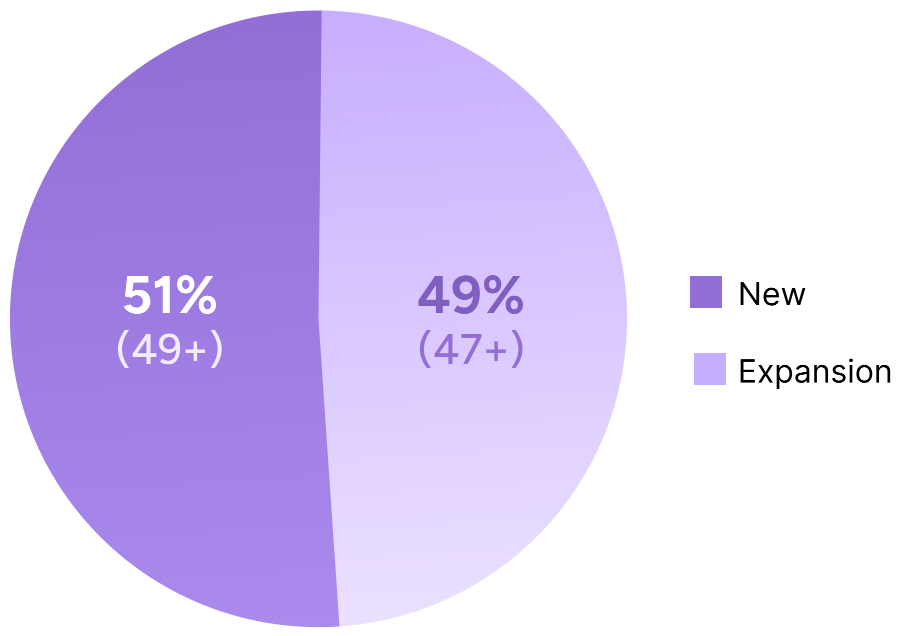
Top Industry Occupiers in H1 2026

The Walt Disney Company
Honeywell
TARGET
charles SCHWAB
ZIMMER BIOMET
MANN+HUMMEL
S&P Global
KraftHeinz

Headquarters regions of GCCs in H1 2026

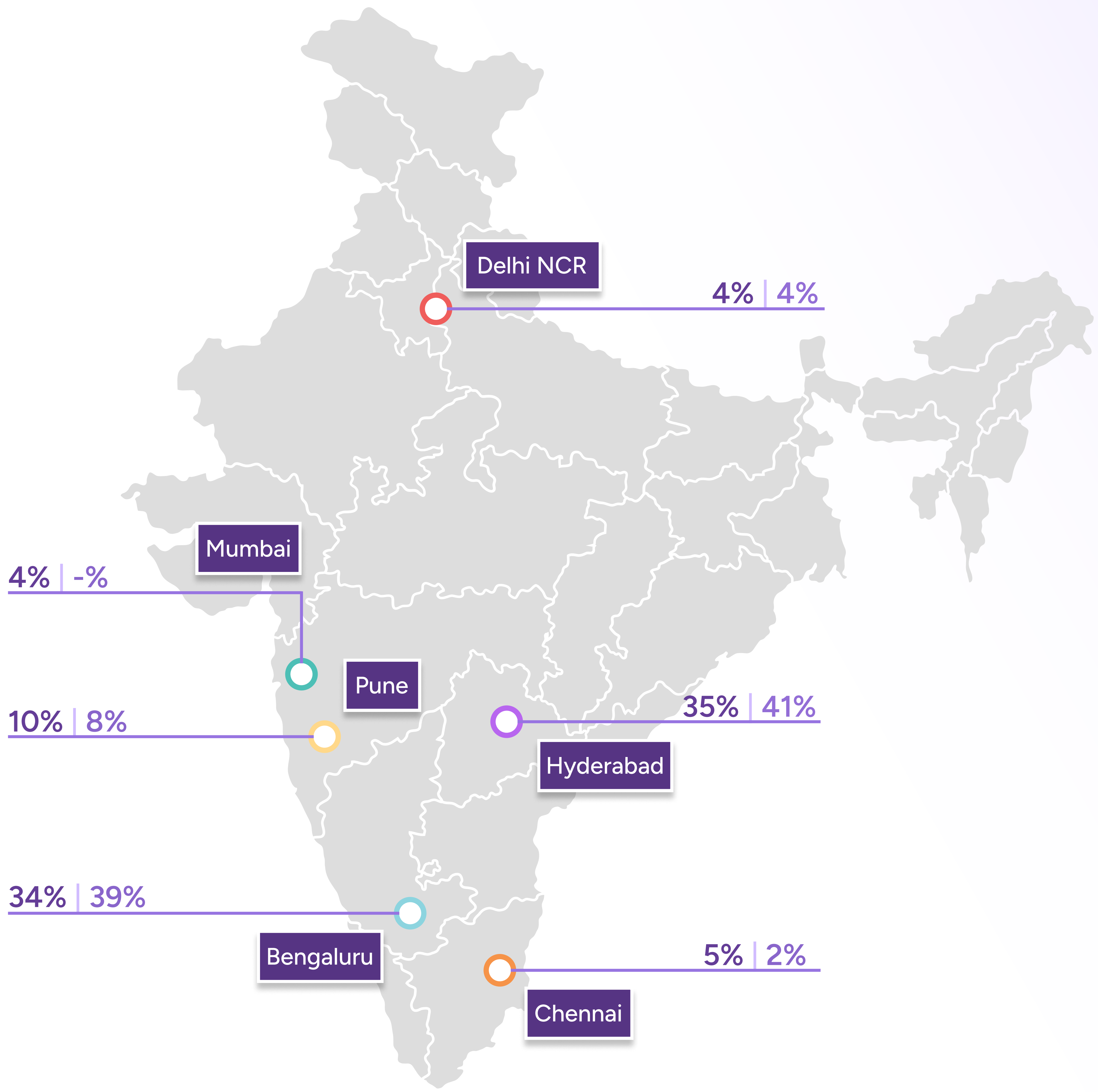


New vs Expansion



City Wise Distribution of GCCs in H1 2026

% Distribution of H1 2026 GCCs | % Distribution of New GCCs



Tier 2: 7% | 6%

Source: Altre Research

GCCs in H1 2026: Pan-India Key Trends

Scale-up year, not just hype

H1 2026 saw **97+ GCC setups, roughly 35% more than the same period in 2025**, with the split nearly even between new entrants (51%) and expansions (49%), signaling that India is simultaneously a first-entry and a scale-up market. GCCs are no longer shifting from cost-led delivery to value creation, H1 2026 shows is the next phase: engineering R&D, life sciences, financial technology, and media tech being placed in India at scale, alongside AI/data platforms and cybersecurity.

India's GCC Anchor Markets

Bengaluru and Hyderabad together captured over 70% of GCC setups in H1 2026 and for the first time, Hyderabad has caught up with Bengaluru's long-standing dominance. Bengaluru, India's undefeated GCC capital for over two decades, drew 34% of GCC setups in H1 2026. Hyderabad exceeded by attracting 35% of H1 GCCs. Tier 2 markets held at 7% of H1 GCCs with Vizag, Jaipur, Coimbatore, Udupi, Vadodara, and GIFT City all registering distinct, sector-specific demand.

HQ-Origin Skew: US-led, EMEA steady, APAC rising

The HQ-origin skew has strengthened further, **US now at 55% (up from 49% in H1 2025)**, reflecting both a large installed base and a maturing cycle where American multinationals are moving from entry to capability deepening across BFSI, engineering, and consumer tech. EMEA (~31%) is in a consolidation phase and APAC (~13%) continues its steady rise, **notably with Japanese and Australian cohorts entering tier 2 markets.**

Industry mix broadened, but mostly tech-/digital-led

New GCC adds were led by IT/ITes (34%), followed by BFSI (18%), Engineering & Manufacturing (16%), and Healthcare at 11%, with Retail/FMCG (6%), Research & Consulting (6%), etc. **The 10% shift away from IT/ITes dominance (44% in H1 2025) reflects genuine sector broadening:** pharma R&D companies like Sanofi and Regeneron, medtech firms like Zimmer Biomet and Boston Scientific, aerospace engineers from Airbus and Thales,etc., are all actively building in India in H1 2026.

Policy tailwinds

Policy support has deepened significantly into 2026, with Karnataka, UP, Maharashtra, Tamil Nadu, Rajasthan, and Gujarat all running mature GCC frameworks. **Haryana is the notable new entrant, its aggressive incentives are designed to elevate Gurugram into a primary mandate destination**, with full impact expected to show through 2026-2027. What's consistent across all state policies is an explicit tier 2 push: land incentives, infrastructure, and talent pipelines directed at secondary cities, not just capitals.

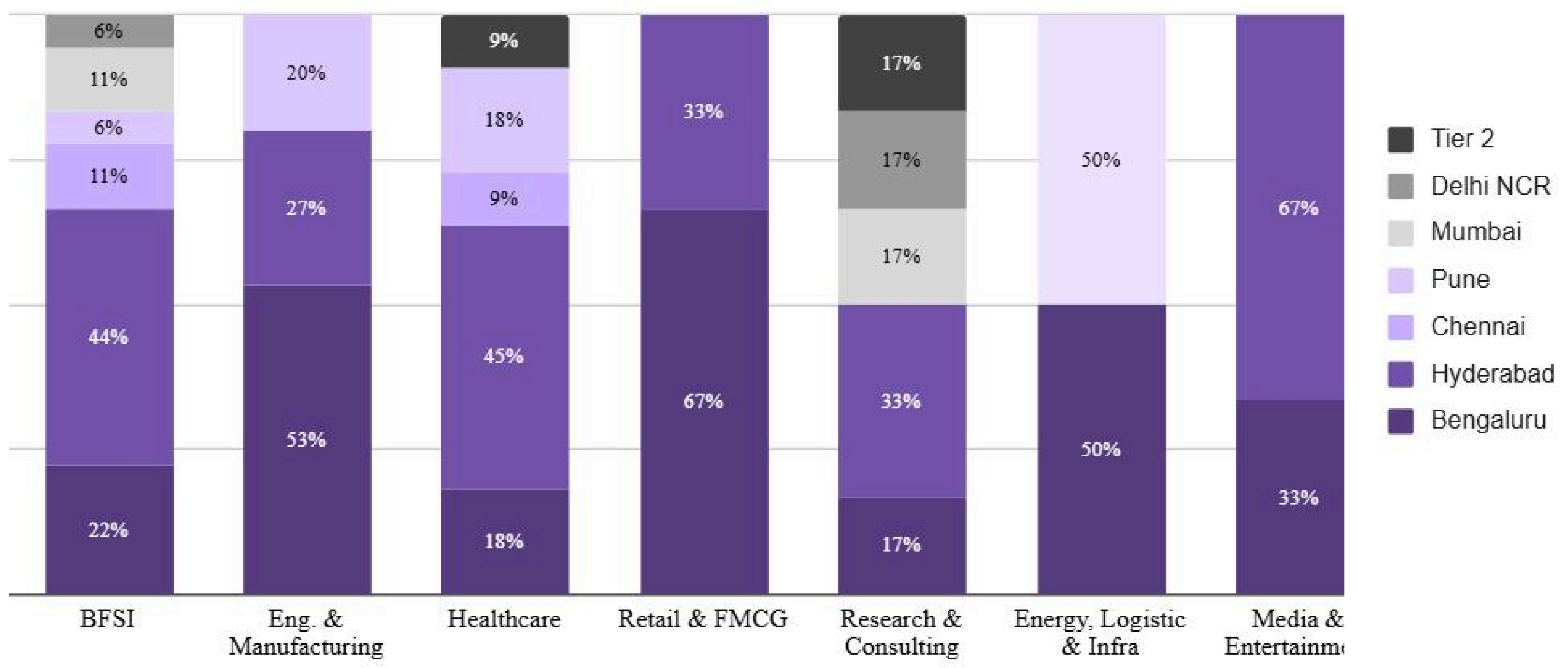
Talent Trends: The Rise of Tech-led, Value-Creating Roles

Across H1 2026, hiring patterns within GCCs have shifted further toward high-specialisation roles. Semiconductor design, aerospace engineering, pharmaceutical R&D, etc,. are all drawing from India's engineering and sciences talent pool. Cross-GCC hiring for AI/ML engineers, cloud architects, cybersecurity specialists, and biomedical data scientists has intensified, with tier 2 institutions increasingly feeding this pipeline.

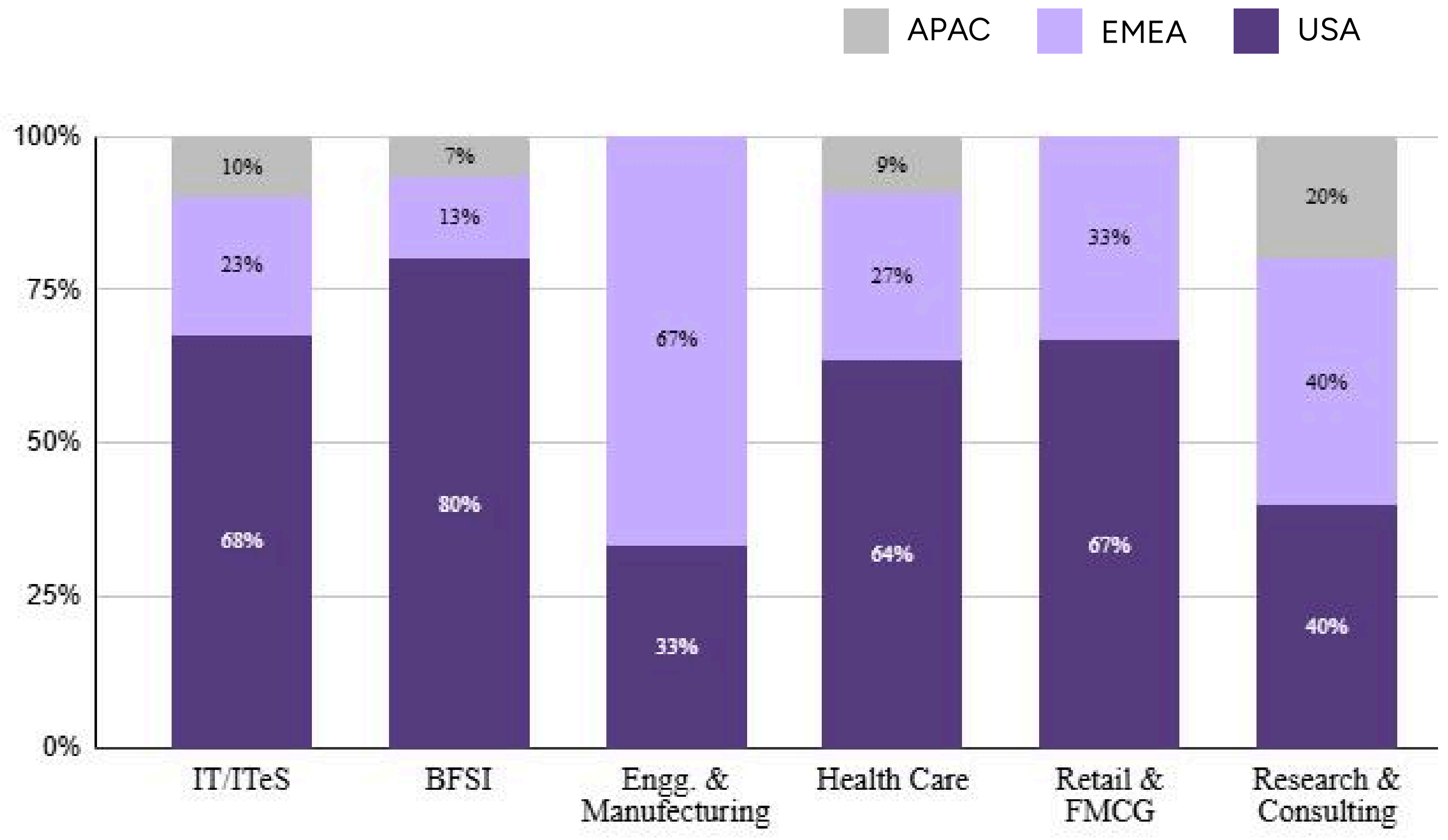
Source: Altre Research

GCCs in H1 2026: Industry Wise Trends

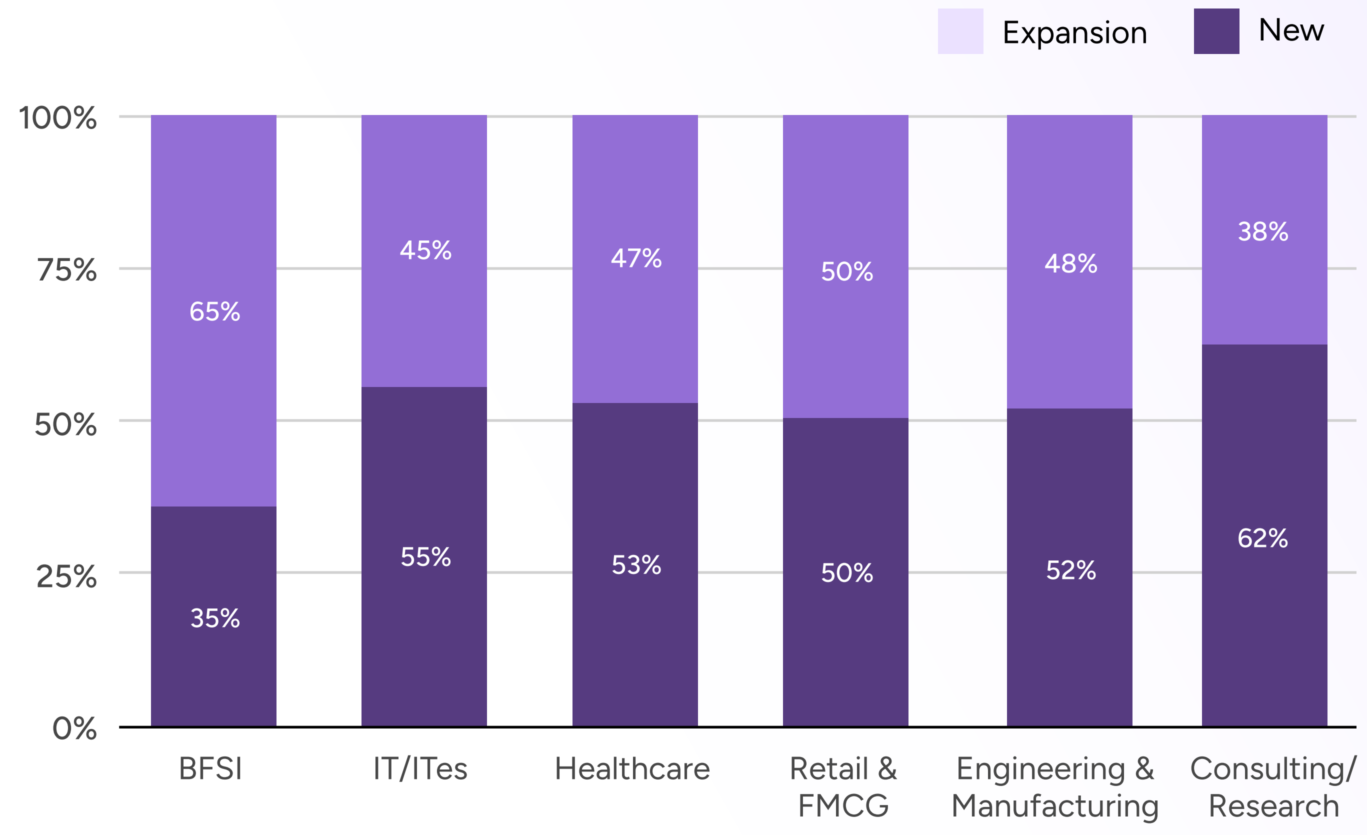
Leading Indian Cities



GCCs by HQ Country



New and Expansion



City tells why the industry is choosing that ecosystem

- Hyderabad is the dominant cross-industry magnet (highest share in BFSI, Consulting/Research, strong in Retail/FMCG, tied in Healthcare).
- Bengaluru is highest in Engineering & Manufacturing (53%), while matching Hyderabad in IT/ITes at 33%..
- 12% of IT/ITes, 17% of Research & Consulting, and 9% of Healthcare new setups went to tier 2 markets in H1 2026.
- Pune is supportive, not dominant and Chennai is a focused BFSI and industrial play
- Mumbai shows up in BFSI (6%) and Research & Consulting (17%), relevant for financial services.

HQ-origin tells who is driving which sectors

- BFSI is the most US-dominated sector (80% USA)
- IT/ITes is US-led but more distributed (68% USA, 23% EMEA), tech comes largely from the US, but European tech firms are a meaningful secondary contributor.
- Engineering & Manufacturing is the most geographically split (67% EMEA, 33% USA), the only sector where EMEA leads
- Research & Consulting is the most evenly spread (40% USA, 40% EMEA, 20% APAC).

New vs expansion tells maturity

- Engineering & Manufacturing: 80% new has the biggest entry wedge; global manufacturers building India R&D capability.
- IT/ITeS and Heathcare is new-led (64% new); remains as strong entry points.
- BFSI: 72% expansion, mature financial services centres scaling mandates and deepening functions
- Research & Consulting: 83% expansion, the most mature sector; existing knowledge hubs deepening scope

Source: Altre Research

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GCCs in H1 2026: Industry Wise Trends

BFSI

- Expansion-led (72%)
- Hyderabad-concentrated (44%)
- US-origin dominance (67%)
- BFSI GCCs are deepening tech, risk, and operations mandates

Top Micro-Markets: HITEC City, Hyderabad; Outer Ring Road, Bengaluru.

charles SCHWAB · Morgan Stanley · UBS

IT/ITes

- New-entry led (56%)
- Dual-city: Hyderabad (34%) and Bengaluru (31%)
- US-origin majority (63%)
- The largest sector spans cybersecurity , AI platforms, SaaS & cloud, & digital experience

Top Micro-Markets: Outer Ring Road & Whitefield, Bengaluru; HITEC City, Hyderabad.

Google · N-ABLE

Healthcare

- Balanced (50% new / 50% expansion)
- Hyderabad (40%) is the top city
- Mix origin: US 60% / EMEA 30% / APAC 10%
- Growth phase of pharma, medtech, and health-AI functions

Top Micro-Markets: HITEC City, Hyderabad; Wakad, Pune

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Retails & FMCG

- Expansion-led (67%)
- Bengaluru-dominant(67%)
- US-origin majority (67%)
- Fashion-retail tech consolidating data & product eng.; FMCG deepening analytics & supply chain platforms

Top Micro-Markets: Madhapur, Hyderabad; North and ORR, Bengaluru

KraftHeinz · Nestle

Engineering & Manufacturing

- Most new-setup driven (81%)
- Bengaluru-anchored (50%)
- EMEA-origin majority (63%)
- Diverse Sector with aerospace & defence, semiconductors, clean energy and precision eng.

Top Micro-Markets: Whitefield & Electronics City, Bengaluru; Pune

AIRBUS · APPLIED MATERIALS · Honeywell

Consulting/Research

- Strongly expansion-led (83%)
- Geographically distributed
- Mix origin: US and EMEA balanced (~33% each)
- Global professional services are scaling advisory and delivery functions

Top Micro-Markets: Sec 144 Noida, HITEC City, Hyderabad; Whitefield, Bengaluru

EY · EISNERAMPER · AON

Source: Altre Research

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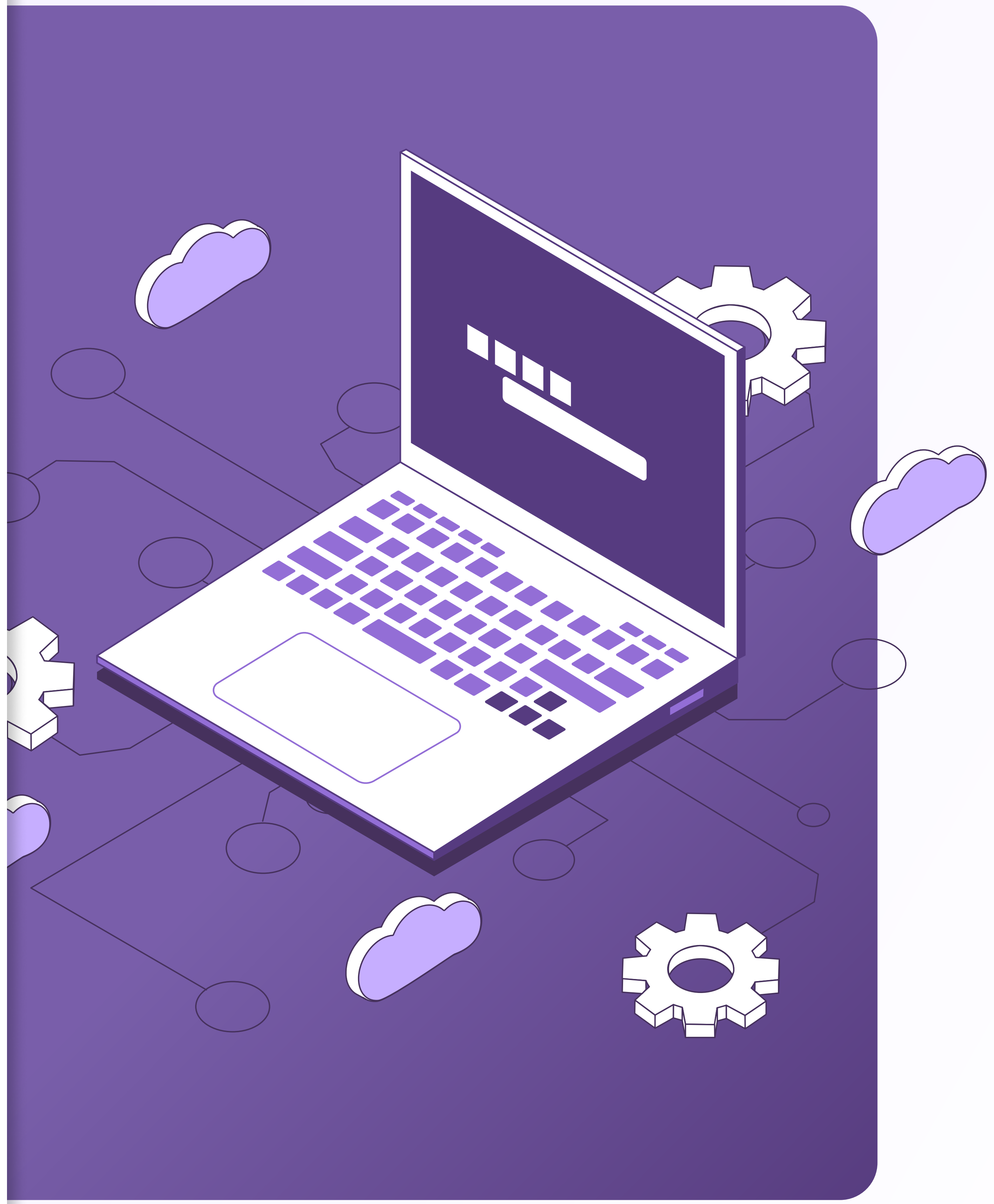
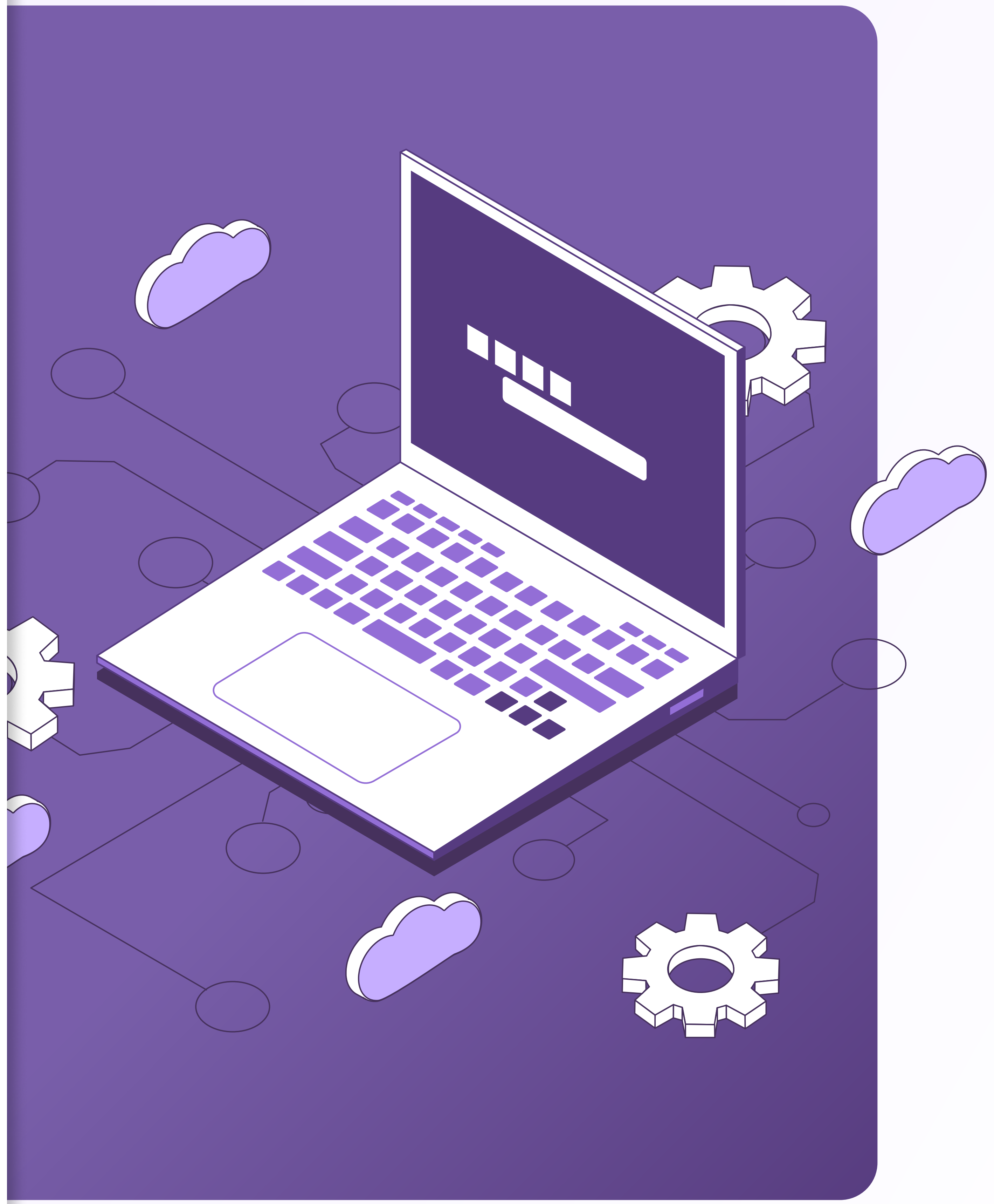
Technology & Saas

Company	Headquarters Region	City	Setup Type
Apple	US	Bengaluru	Expansion
Toast	US	Bengaluru	New
Aeries Technology	US	Bengaluru	Expansion
Smartsheet	US	Bengaluru	Expansion
Cyderes	US	Bengaluru	New
Codec	EMEA	Bengaluru	New
Axiado	US	Bengaluru	New
Raksul	APAC	Bengaluru	New
Amtech Software	US	Bengaluru	New
N-able	US	Bengaluru	New
AHEAD	US	Bengaluru	Expansion
Dexian	India	Chennai	Expansion
EXL	US	Chennai	Expansion
Simplain	US	Coimbatore	Expansion
Google	US	Gurugram	Expansion
Alkami Technology	US	Gurugram	New
International Solar Alliance	India	Gurugram	New
Facebook India	US	Hyderabad	Expansion
Apple	US	Hyderabad	Expansion
GI outsourcing	EMEA	Hyderabad	New
Itineris	EMEA	Hyderabad	New
VIRA Insights	US	Hyderabad	New



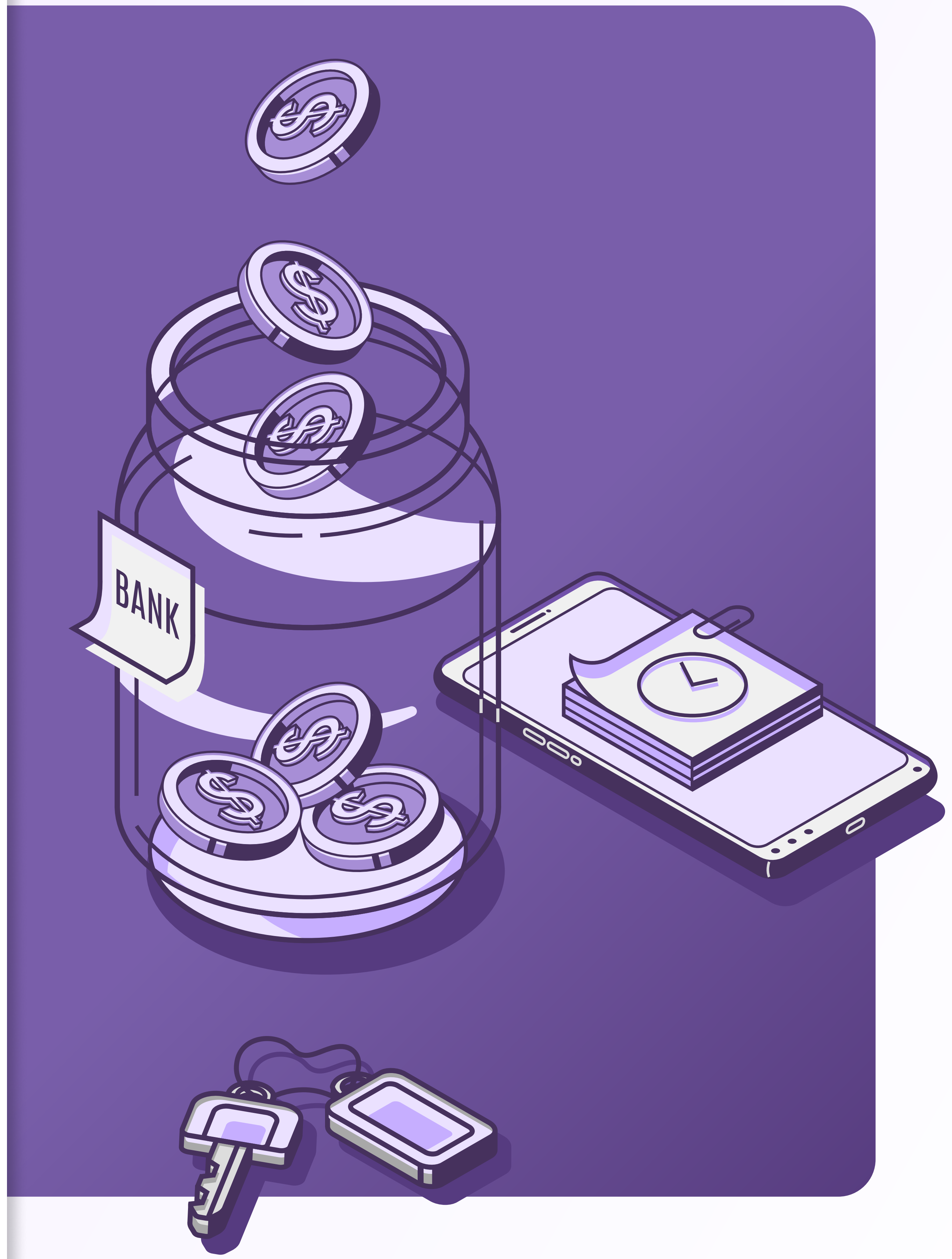
Technology & Saas

Company	Headquarters Region	City	Setup Type
Visualfabriq	EMEA	Hyderabad	New
Codec	EMEA	Hyderabad	New
Redwood Software	EMEA	Hyderabad	New
ProductSquads	US	Hyderabad	New
Blupace Tech	EMEA	Hyderabad	New
Theom	US	Hyderabad	New
Velir	US	Jaipur	New
Sony	APAC	Mumbai	Expansion
Houghton Mifflin Harcourt (HMH)	US	Pune	Expansion
Fastly	US	Pune	Expansion
Collabera	US	Vadodra	New
NTT Data	APAC	Visakhapatnam (Vizag)	Expansion



BFSI

Company	Headquarters Region	City	Setup Type
Western Union	US	Hyderabad	Expansion
US Bancorp	US	Hyderabad/Chennai	New
Charles Schwab	US	Hyderabad	New
LPL Financial	US	Hyderabad	Expansion
Fidelity Investments	US	Chennai	Expansion
Mortgage Technology	US	Pune	New
S&P Global	US	Gurugram	Expansion
Morgan Stanley	US	Bengaluru	Expansion
Bank of America	US	Mumbai	Expansion
Western Union	US	Hyderabad	Expansion
UBS	EMEA	Hyderabad	Expansion
The standard	US	Bengaluru	Expansion
Mizuho Financial Group	APAC	Chennai	Expansion
Voya Financial	US	Hyderabad	Expansion
DSP	EMEA	Bengaluru	New
CIBC (Canadian Imperial Bank of Commerce)	Canada	Hyderabad	New



Healthcare & Pharma

Company	Headquarters Region	City	Setup Type
Sanofi	EMEA	Hyderabad	Expansion
Boston Scientific	US	Pune	Expansion
Labcorp	US	Bengaluru	New
TruBridge	US	Chennai	New
Syngenta	EMEA	Pune	Expansion
Cohere Health	US	Hyderabad	Expansion
Lonza	EMEA	Hyderabad	Expansion
Eisai	APAC	Vizag	New
Zimmer Biomet	US	Bengaluru	New
Align Technology (Invisalign)	US	Hyderabad	New
Regeneron Pharmaceuticals	US	Hyderabad	New

Manufacturing & Engineering

Company	Headquarters Region	City	Setup Type
Applied Materials	US	Bengaluru	New
Texas Instruments	US	Bengaluru	New
Honeywell	US	Bengaluru	Expansion
MANN+HUMMEL	EMEA	Bengaluru	New
Airbus	EMEA	Bengaluru	Expansion
Woodside	APAC	Bengaluru	New
Festo	EMEA	Bengaluru	New
Generac	US	Pune	New
Syensqo	EMEA	Pune	Expansion
BASF	EMEA	Hyderabad	New
PreferCo-Glatt	EMEA	Hyderabad	New
Vanderlande	EMEA	Pune	Expansion
Protolabs	US	Hyderabad	New
Thales	EMEA	Bengaluru	New
Calderys	EMEA	Pune	New
Unipart	EMEA	Pune	New
SBM Offshore	EMEA	Bengaluru	Expansion
SolarEdge Technologies	EMEA	Bengaluru	New
BASF	EMEA	Hyderabad	New

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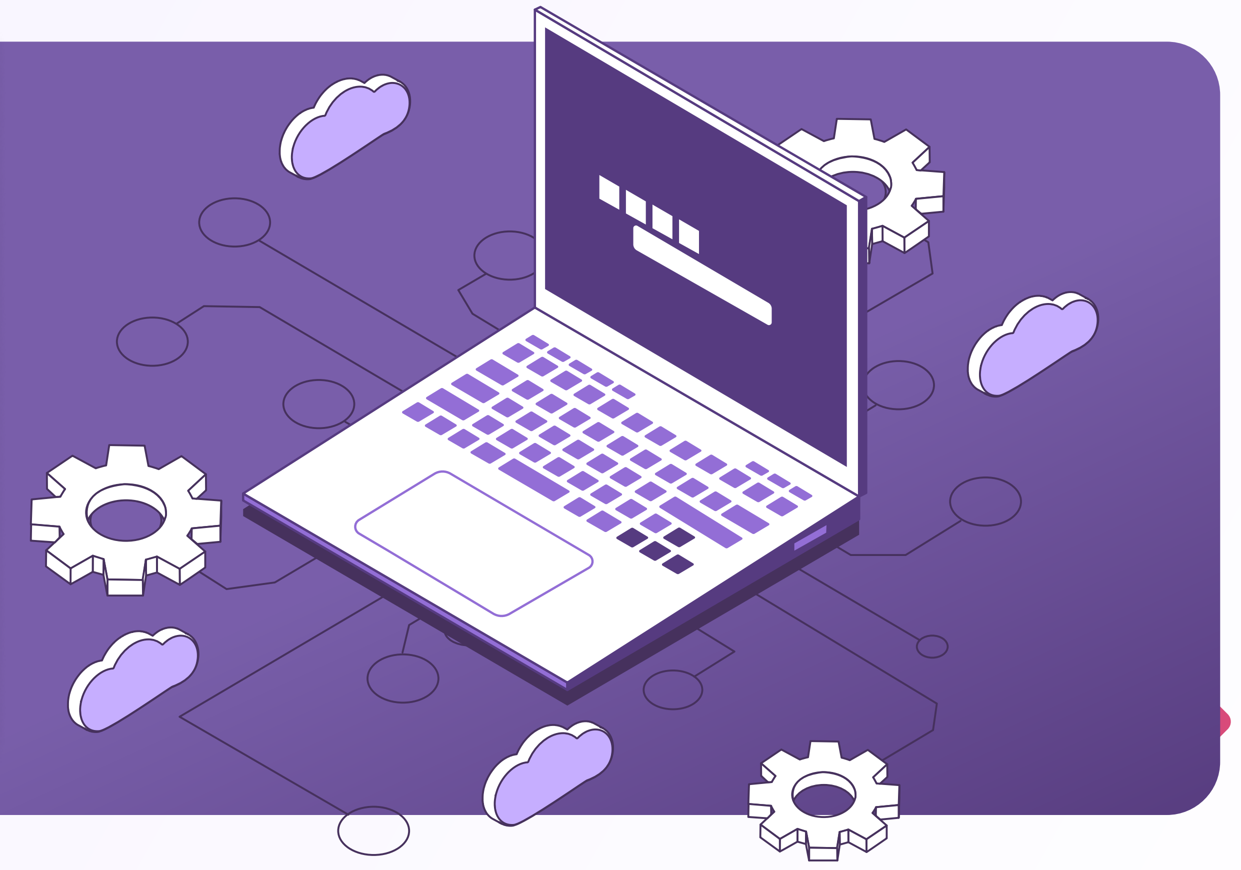
Retail & Consumer Goods

Company	Headquarters Region	City	Setup Type
Target Corporation	US	Bengaluru	New
Abercrombie & Fitch Co.	US	Bengaluru	New
Reckitt	EMEA	Hyderabad	Expansion
Catalyst Brands LLC	US	Bengaluru	Expansion
Kraft Heinz	US	Bengaluru	Expansion
Nestlé	EMEA	Hyderabad	Expansion

Research & Consulting

Company	Headquarters Region	City	Setup Type
Xpheno	India	Udupi	Expansion
EY	EMEA	Noida	Expansion
Optimum Solutions & ABeam Consulting	APAC	Hyderabad	New
EisnerAmper	US	Mumbai	Expansion
Citrin Cooperman India	US	Hyderabad	Expansion
Aon plc	EMEA	Bengaluru	Expansion



Explore GCC Market Insights

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About Altre:

Altre is a tech-driven commercial real estate and design & build platform that simplifies how businesses find, plan, and deliver their workspaces. From conventional leases to managed and flexible offices, Altre offers a comprehensive market inventory backed by smart tools for benchmarking, cash flow analysis, and portfolio management, which is fully integrated with our single-window Build-Tech platform that makes fit-out delivery easy to measure and track. Our mission is to bring transparency, speed, and data-led decisions to every stage of the workspace journey, helping businesses make better location and design choices, faster.